

Roll No.

Total No. of Pages : 02

Total No. of Questions : 07

BBA (Sem.-4th) (2007 to 2011 Batch)

BUSINESS LAWS-II

Subject Code : BB-404

Paper ID : [C0221]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and students has to attempt any FOUR questions.

SECTION-A

I. Write briefly :

- a) Acceptance for 'Honour'.
- b) Bill of lading.
- c) Duties of 'Common carrier'.
- d) Discharge of an instrument.
- e) Partnership vs. company.
- f) Proxy and quorum.
- g) Statutory meeting.
- h) Share warrant.
- i) Limited liability of shareholders.
- j) Remuneration of promoters.

SECTION-B

2. What is meant by acceptance of a bill of exchange? When must a bill be accepted? If acceptance is refused, what steps the holder must take?
3. Define the term banker and customer. Specify the cases in which the duty and authority of a banker to honour his customer's cheques are determined.
4. "*Insurance is a contract on speculation.*" Examine this statement in relation to life, fire and marine insurance.
5. What are the Articles of Association? How can they be altered? Discuss the limits upon the powers of a company to alter or add to the Articles of Association.
6. Define prospectus. When is a company not required to issue a prospectus?
7. What are the provisions regarding the holding of an annual general meeting? What business is transacted at such a meeting?